

KYROUS REALTY GROUP, INC.

263 West 38th Street ♦Suite 15E ♦New York, NY 10018

Phone: 212.302.1500 ♦Fax: 212.302.3855

M & A Residences Inc.-Refinance Application

The following is a list of the items you are required to submit for the Board to review this application.

Please submit one original and five copy sets to Kyrour Realty Group, Inc., 263 West 38th Street, Suite 15E, New York, NY 10018.

1. Refinance Application
2. Copy of Loan Application
3. Copy of Commitment Letter
4. Two Year's Tax returns
5. Copy of Bank's Appraisal for the apartment
6. Three (3) Recognition Agreements signed by the bank (AZTECH ONLY). The Recognition Agreements MUST include the bank's address and telephone number of the loan department for notices.
7. Processing Fee: \$250.00 certified check or money order payable to Kyrour Realty Group, Inc.

Please note that incomplete packages will not be processed.

All charges on your account must be current in order to process your application.

REFINANCING APPLICATION

Date: _____

Name of Shareholder(s): _____

Premises: _____

Phone#: (Day) _____ (Eve.) _____

Current Appraised Value: _____

All Current and proposed loan information must include the amount of years and the length of the rate lock.

Name of Current Lender: _____

Amount of Current Loan: _____

Current Loan Int. Rate: _____

Current Mthly. Payments: _____

Name of New Lender: _____

Amt. of New Loan: _____

New Loan Interest Rate: _____

New Mthly Payments: _____

Original Purchase Price: _____

I/We understand that approval from Board of Directors in the form of a Recognition Agreements is conditioned upon the prior or simultaneous satisfaction of my/our exiting lien on my/our Shares and Lease held by: _____ ("Bank"). Proof of such satisfaction (in the form of a payoff letter and a copy of UCC-3) will be delivered to the Corporation c/o Kyrous Realty Group, Inc., 263 West 38th Street, Suite 15E, New York, NY 10018, immediately after my/our closing.

This form must be executed by all parties named on the Stock Certificate and Proprietary Lease allocated to the above-mentioned apartment.

Signature

Signature