

KYROUS REALTY GROUP, INC.

263 West 38th Street ♦ Suite 15E ♦ New York, NY 10018

Phone: 212.302.1500 ♦ Fax: 212.302.3855

74 Fifth Avenue Owners Corp. – Refinance Application

The following is a list of the items you are required to submit for the Board to review.

One (1) original and (7) collated sets must be submitted to Kyrous Realty Group, Inc., 263 West 38th Street, Suite 15E, New York, NY 10018.

1. Letter stating reason for refinancing
2. Refinancing Application
3. Copy of loan Application
4. Copy of Commitment Letter
5. Copy of last year's Income Tax Return (include W-2)
6. Three (3) original Recognition Agreements signed by the bank (AZTECH ONLY). The Recognition Agreements MUST include the bank's address and telephone number of the loan department for notice.
7. Copy of Bank's Appraisal for the apartment
8. A processing fee in the amount of \$250.00 must be submitted with application. Please make check payable to KYROUS REALTY GROUP, INC.

NOTE: All charges on your account must be current.

If you are refinancing for the same amount (or less) of your original loan, all that is required are the original "AZTECH" Refinancing Agreements, signed by the lender for Board review. You do not have to submit Tax Returns with your application. All other items must be submitted with your application.

Incomplete applications will not be processed.

REFINANCING APPLICATION

Date: _____

Name of Shareholder(s): _____

Premises: _____

Phone#: (Day) _____ (Eve.) _____

Current Appraised Value: _____

All Current and proposed loan information must include the amount of years and the length of the rate lock.

Name of Current Lender: _____

Amount of Current Loan: _____

Current Loan Int. Rate: _____

Current Mthly. Payments: _____

Name of New Lender: _____

Amt. of New Loan: _____

New Loan Interest Rate: _____

New Mthly Payments: _____

Original Purchase Price: _____

I/We understand that approval from Board of Directors in the form of a Recognition Agreements is conditioned upon the prior or simultaneous satisfaction of my/our exiting lien on my/our Shares and Lease held by: _____ ("Bank"). Proof of such satisfaction (in the form of a payoff letter and a copy of UCC-3) will be delivered to the Corporation c/o Kyrous Realty Group, Inc., 263 West 38th Street, Suite 15E, New York, NY 10018, Attn: Harriet Kyrous, immediately after my/our closing.

This form must be executed by all parties named on the Stock Certificate and Proprietary Lease allocated to the above-mentioned apartment.

Signature

Signature